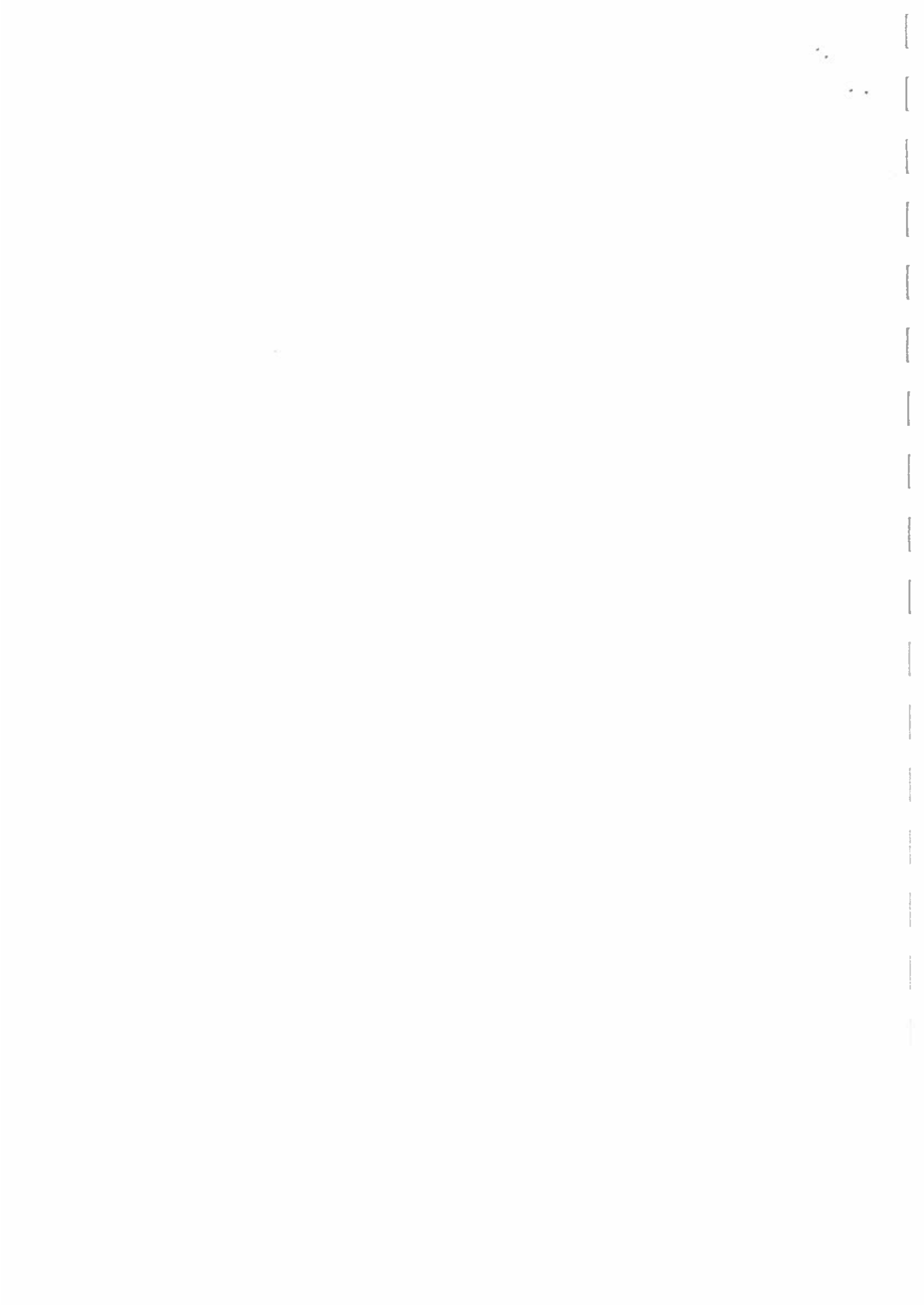


**ARDVRECK SCHOOL LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31<sup>ST</sup> JULY 2015**



**ARDVRECK SCHOOL LIMITED**  
(A company limited by guarantee)

<b>COMPANY NUMBER</b>	SC035577
<b>REGISTERED OFFICE</b>	Gwydyr Road Crieff Perthshire PH7 4EX
<b>AUDITOR</b>	Scott-Moncrieff Chartered Accountants Exchange Place 3 Semple Street Edinburgh EH3 8BL
<b>BUSINESS ADVISERS</b>	Scott-Moncrieff Chartered Accountants Exchange Place 3 Semple Street Edinburgh EH3 8BL

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2015**

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**ARDVRECK SCHOOL LIMITED**  
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO ARDVRECK SCHOOL LIMITED**  
(A company limited by guarantee)  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Ardvreck School Limited for the year ended 31 July 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of governors and auditors**

The governors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Michael Harkness*

Michael Harkness (Statutory Auditor)  
For and on behalf of Scott-Moncrieff, Statutory Auditor  
Chartered Accountants  
Exchange Place 3  
Semple Street  
Edinburgh  
EH3 8BL

Dated: *10 November 2015*

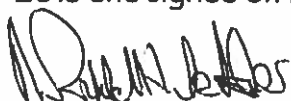
**ARDVRECK SCHOOL LIMITED**  
(A company limited by guarantee)

**ABBREVIATED BALANCE SHEET AS AT 31<sup>st</sup> JULY 2015**

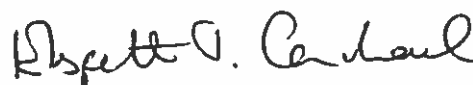
		2015	2014
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,179,999	1,212,887
<b>CURRENT ASSETS</b>			
Stocks		4,069	5,211
Debtors		93,109	76,684
Cash at bank and in hand		484,445	331,293
		<u>581,623</u>	<u>413,188</u>
<b>CREDITORS - amounts falling due within one year</b>		<u>(244,696)</u>	<u>(146,135)</u>
<b>NET CURRENT ASSETS</b>		<u>336,927</u>	<u>267,053</u>
<b>NET ASSETS</b>		<u>1,516,926</u>	<u>1,479,940</u>
<b>FUNDS</b>			
Unrestricted Funds		1,480,010	1,458,274
Restricted Funds		36,916	21,666
		<u>1,516,926</u>	<u>1,479,940</u>

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 10th November 2015 and signed on its behalf by



**Mike Riddell-Webster (Chairman)**  
Governor



**Elspeth Carmichael**  
Governor

The notes on pages 4 - 6 form an integral part of these accounts.

**ARDVRECK SCHOOL LIMITED**  
(A company limited by guarantee)

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**  
**31<sup>st</sup> JULY 2015**

**1. ACCOUNTING POLICIES**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**1.2 Incoming Resources**

The fees credited to the Statement of Financial Activities are the total fees due for the academic year. Bursaries given are shown separately. Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable.

Incoming resources received by the School in an agency role, together with the related expenditure, are excluded from the financial statements in accordance with the requirements of the Statement of Recommended Practice for Accounting and Reporting for Charities (SORP 2005).

**1.3 Resources Expended**

Expenditure is summarised under functional headings on a direct cost basis. The irrecoverable element of VAT is included with the item of expense to which it relates. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the School.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its estimated useful life, as follows:

Freehold property	- 2% - 10% Straight line for additions since 1/8/1981
Plant, fixtures and fittings	- 10% - 20% Straight line
All weather surface & cricket pitch	- 2% - 10% Straight line
Motor Vehicles	- 25% Reducing balance
Computer equipment	20% Straight line

Items costing less than £500 are written off as an expense as acquired.

**1.5 Leasing Commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.6 Stocks**

Stock is valued at the lower of cost and net realisable value.

**ARDVRECK SCHOOL LIMITED**  
(A company limited by guarantee)

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**  
**31<sup>st</sup> JULY 2015**

**1.7 Pensions**

The School contributes to the Scottish Teachers' Superannuation Scheme at rates set by the Scheme Actuary. The Scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the Scheme which are attributable to the Charity. In accordance with FRS 17 the Scheme is accounted for as a defined contribution scheme and the pension costs charged in the accounts represent the contributions payable by the School during the period.

The School also contributes to the defined contribution personal pension schemes for non-teaching staff at between 3% and 10% of annual basic pay and these contributions are accrued accordingly.

**1.8 Funds**

Funds are transferred from unrestricted funds to the designated funds if the governors decide to utilise funds for a specific project. The Designated Fund is then written off over the estimated useful life of the assets concerned. Funds are transferred to Restricted Funds if monies are received for a specific purpose.

**1.9 Cash Flow Statement**

The School is a small company as defined by s382 of the Companies Act 2006 and is entitled to exemption from the preparation of a cash flow statement as required under Financial Reporting Standard No1 "Cash Flow Statements".

**1.10 Going Concern**

The School has no overdraft facility or overdraft requirement and there is no other external financing that is repayable on demand. The School is in sound financial health and, on this basis, the Governors consider it appropriate to prepare the accounts on the going concern basis.

**1.11 Taxation**

The School is a registered charity therefore does not pay tax on any surplus. It is not VAT registered therefore all costs are stated inclusive of VAT.

**ARDVRECK SCHOOL LIMITED**  
(A company limited by guarantee)

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> JULY 2015 - continued**

<b>2. FIXED ASSETS</b>	<b>Tangible Fixed Assets Total</b>
	<b>£</b>
<b>Cost</b>	
At 1 <sup>st</sup> August 2014	2,763,068
Additions	69,238
Disposals	<u>(11,852)</u>
At 31 <sup>st</sup> July 2015	<u>2,820,454</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> August 2014	1,550,181
Charge for year	95,601
Disposals	<u>(5,327)</u>
At 31 <sup>st</sup> July 2015	<u>1,640,455</u>
<b>Net Book Value</b>	
At 31 <sup>st</sup> July 2015	<u>1,179,999</u>
At 31 <sup>st</sup> July 2014	<u>1,212,887</u>